

# CHANGE TO MORTGAGE REQUIREMENT OWNER OCCUPIER

THE  
FAMILY  
BUILDING  
SOCIETY

## THE MORTGAGE

APPLICANT ONE

APPLICANT TWO

YOUR FULL NAME:

MORTGAGE ACCOUNT NUMBER:

### PRODUCT

WHICH OF THE SOCIETY'S MORTGAGE PRODUCTS WOULD YOU LIKE?

Prior to you completing this application form you were given a Key Facts Illustration (KFI) which showed the terms of the product for which you are applying. Please state the date from the relevant KFI (found at the top of the first page of the KFI).

DATE:

### PURPOSE OF THE MORTGAGE (applies only if you are taking out a mortgage on a property you own already)

ARE YOU BORROWING FOR REASONS OTHER THAN TO REPLACE AN EXISTING MORTGAGE ON THE PROPERTY?

YES  NO

PLEASE GIVE DETAILS OF HOW YOU INTEND TO USE THE FUNDS RAISED AND PROVIDE EVIDENCE TO SUPPORT THE AMOUNT STATED, SUCH AS LOANS/CREDIT CARD STATEMENT. IF YOU NEED MORE SPACE, PLEASE PROVIDE FURTHER DETAILS ON A SEPARATE PIECE OF PAPER.

REPAY EXISTING SECURED LOAN(S):

£

DEBT CONSOLIDATION:

£

HOME IMPROVEMENTS:

£

OTHER:

£

Please specify:

£

Please specify:

TOTAL REMORTGAGE AMOUNT:

£

### FINANCIAL BENEFIT

WILL THE WHOLE OF THE MORTGAGE AMOUNT YOU WOULD LIKE TO BORROW BE FOR THE FINANCIAL BENEFIT OF ALL ADULT OCCUPIERS OF THE PROPERTY?

YES  NO

IF **NO**, THE PERSON(S) CONCERNED MAY BE REQUIRED TO OBTAIN SEPARATE LEGAL ADVICE TO HAVE THE SIGNIFICANCE AND CONSEQUENCES OF THE SITUATION EXPLAINED, SO THAT THE EXTENT OF HIS / HER / THEIR LIABILITIES AND RESPONSIBILITIES ARE UNDERSTOOD.

### MORTGAGE AMOUNT (Minimum amount applies, please refer to product sheet.)

WHAT IS THE TOTAL MORTGAGE AMOUNT YOU WOULD LIKE TO BORROW?

£

Please note that if a Product Fee is payable for the mortgage product you have chosen, the Product Fee will be deducted from the Total Mortgage Amount on completion. If you would prefer to pay the Product Fee separately, please contact our New Business Team on 03330 140140 or email [newbusiness@familybsoc.co.uk](mailto:newbusiness@familybsoc.co.uk)

It is recommended that, in order to protect your dependants, you have in place life assurance for at least the amount of the mortgage.

### MORTGAGE TERM

OVER WHAT TERM IS THE MORTGAGE REQUIRED?

**NOTE:** the term should not normally extend beyond your retirement age. Where it does, please request and complete the supplementary form for mortgage in retirement, which will explain how the mortgage will continue to be affordable in retirement.

YEARS

MONTHS

### METHOD OF REPAYMENT

WHAT IS THE BREAKDOWN OF THE TOTAL MORTGAGE AMOUNT BETWEEN REPAYMENT AND INTEREST ONLY METHODS?

MORTGAGE AMOUNT ON REPAYMENT

(i.e. repayments of capital and interest):

£

MORTGAGE AMOUNT ON INTEREST ONLY

(i.e. payments of interest with capital repaid at end of term):

£

IF YOU HAVE STATED A MORTGAGE AMOUNT ON INTEREST ONLY PLEASE REQUEST AND COMPLETE THE SUPPLEMENTARY FORM FOR INTEREST ONLY RESIDENTIAL MORTGAGES, WHICH WILL PROVIDE DETAILS OF ANY REPAYMENT STRATEGY, SAVINGS PLAN OR OTHER INVESTMENT YOU HAVE WHICH WILL DISCHARGE THIS AMOUNT BY THE END OF THE MORTGAGE TERM. YOU MUST CONFIRM, TOO, THAT THE CAPITAL AND / OR REGULAR SUMS SET ASIDE FOR THIS PURPOSE WILL BE REVIEWED PERIODICALLY TO ENSURE THAT SUFFICIENT FUNDS WILL BE AVAILABLE TO CLEAR THE INTEREST ONLY PORTION. WRITE ON A SEPARATE SHEET, IF REQUIRED.

I/WE DECLARE THAT ALL SECTIONS OF THE MORTGAGE APPLICATION FORM COMPLETED ORIGINALLY REMAIN VALID EXCEPT AS AMENDED BY THE DETAILS GIVEN ABOVE WHICH WILL REPLACE THE INFORMATION PREVIOUSLY GIVEN.

FIRST APPLICANT	SIGNED:	DATE:	DD	MM	YYYY
SECOND APPLICANT	SIGNED:	DATE:	DD	MM	YYYY

Note: In order for us to process your application as quickly as possible, it is important that you answer all questions accurately and completely and that you provide the required supporting documentation in full. Failure to do so will result in delays in your Mortgage Offer being issued and may result in your application being declined.