

BUY TO LET REPLACEMENT PROPERTY APPLICATION (REMORTGAGE)

THE
FAMILY
BUILDING
SOCIETY

THE PROPERTY

ADDRESS OF THE PROPERTY TO BE MORTGAGED:

POSTCODE:

DESCRIPTION OF PROPERTY: ☐ DETACHED HOUSE ☐ PURPOSE-BUILT FLAT ☐ DETACHED BUNGALOW
☐ SEMI-DETACHED HOUSE ☐ CONVERTED FLAT ☐ SEMI-DETACHED BUNGALOW
☐ TERRACED HOUSE ☐ OTHER:

NATURE OF PROPERTY: UNCONVENTIONAL CONSTRUCTION? ☐ YES ☐ NO MORE THAN FOUR BEDROOMS? ☐ YES ☐ NO
MORE THAN ONE KITCHEN? ☐ YES ☐ NO
COMMERCIAL PREMISES ON GROUND FLOOR? ☐ YES ☐ NO IN NON-RESIDENTIAL AREA? ☐ YES ☐ NO

If YES answered to any of the above, application cannot be considered.

IF A HOUSE: THREE OR MORE FLOORS, INCLUDING ATTIC AND BASEMENT? ☐ YES ☐ NO
IF YES, WILL THERE BE MORE THAN FOUR TENANTS OCCUPYING? ☐ YES ☐ NO

If YES answered to any of the above, application cannot be considered.

IF A FLAT OR MAISONETTE: ☐ NUMBER OF FLOORS IN THE WHOLE BUILDING¹ ☐ COUNCIL BUILT: ☐ YES ☐ NO ☐ FLOOR NUMBER OF FLAT

¹ If the number of floors in the whole building exceeds four, application cannot be considered unless the property is in Central London.

YEAR PROPERTY BUILT: If built in the last 10 years, is there an approved Builder's Guarantee in force or a supervising Chartered Architect's / Surveyor's certificate available? ☐ YES ☐ NO

IS THE PROPERTY? ☐ FREEHOLD ☐ LEASEHOLD

IF LEASEHOLD, WHAT IS THE UNEXPIRED LEASE?² YEARS £ ANNUAL GROUND RENT £ ANNUAL MAINTENANCE

² A minimum of 70 years unexpired is required.

IS THE PROPERTY TO BE LET EITHER ON OR SHORTLY AFTER THE COMPLETION OF THE MORTGAGE? ☐ YES ☐ NO

IF NO, PLEASE EXPLAIN:

WHAT IS OR WILL BE THE MONTHLY RENT? £ You will need to supply a copy of the relevant tenancy agreement with this application.³

³ Please note, if there is more than one tenancy agreement, the application cannot be considered. Also, if the tenant is either a relative or the partner of the mortgage applicant, the application cannot be considered.

PROPERTY REMORTGAGE

CURRENT PROPERTY VALUE: £ For the minimum Buy to Let property value, refer to the product sheet.

ORIGINAL PURCHASE PRICE: £ ORIGINAL PURCHASE DATE:

WAS THE PURCHASE MADE UNDER A COUNCIL RIGHT TO BUY OR OTHER HOUSING DISCOUNT SCHEME? ☐ YES ☐ NO

IF YES, STATE DISCOUNT ALLOWED AND FULL MARKET VALUE AT THE TIME: DISCOUNT: £
MARKET VALUE: £

HAVE ANY MAJOR ALTERATIONS BEEN MADE TO THE PROPERTY OR ANY ADDITIONAL LAND ACQUIRED SINCE ORIGINAL PURCHASE? ☐ YES ☐ NO

IF YES, GIVE DETAILS:

THE MORTGAGE

PRODUCT

WHICH OF THE SOCIETY'S MORTGAGE PRODUCTS WOULD YOU LIKE?

MORTGAGE AMOUNT (Minimum amount applies, please refer to product sheet).

WHAT IS THE TOTAL MORTGAGE AMOUNT YOU WOULD LIKE TO BORROW? ⁴ £

⁴ Please note that if a Product Fee is payable for the mortgage chosen, the Product Fee can be paid upfront, deducted from the total loan amount, or be added to the loan subject to this not exceeding a product or lending LTV limit. Please contact our New Business Team if the preference is to pay upfront.

HOW WOULD YOU LIKE THE PRODUCT FEE TO BE PROCESSED?

☐

PAY UPFRONT

☐

DEDUCT FROM LOAN

☐

ADD TO LOAN

MORTGAGE TERM

OVER WHAT TERM IS THE MORTGAGE REQUIRED? ⁵

YEARS

MONTHS

⁵ Please note, the term should not normally extend beyond your retirement age.

METHOD OF REPAYMENT

WHAT IS THE BREAKDOWN OF THE TOTAL MORTGAGE AMOUNT BETWEEN REPAYMENT AND INTEREST ONLY METHODS?

MORTGAGE AMOUNT ON REPAYMENT i.e. repayments of capital and interest:

£

MORTGAGE AMOUNT ON INTEREST-ONLY i.e. payments of interest with capital repaid at end of term:

£

OCCUPANCY

HAVE YOU OR A RELATED PERSON OCCUPIED THE PROPERTY AT ANY TIME? ⁶

☐

YES

☐

NO

IF YES, PLEASE PROVIDE DETAILS:

DO YOU OR A RELATED PERSON INTEND TO OCCUPY THE PROPERTY AT ANY TIME AFTER COMPLETION OF THE MORTGAGE? ⁶

☐

YES

☐

NO

⁶ A 'related person' includes your spouse or civil partner, partner, parent, brother, sister, child, grandparent or grandchild.

If YES, the application cannot be considered.

I / We declare that all sections of the Mortgage Application Form completed originally remain valid except as amended by the details given in this document which will replace the information previously given.

SIGNED:		DATE:	DD	MM	YYYY
SIGNED:		DATE:	DD	MM	YYYY

In order for us to process your application as quickly as possible, it is important that you answer all questions accurately and completely and that you provide the required supporting documentation in full. Failure to do so will result in delays in your mortgage offer being issued and may result in your application being declined.

If you need this document in an alternative format please call us on **03330 140140**.

To find out more, please contact our New Business Team:



familybuildingsociety.co.uk



03330 140140



newbusiness@familybsoc.co.uk

**EBBISHAM HOUSE
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Family Building Society is a trading name of National Counties Building Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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